and that is to preserve the security of the American people. For over a year, I have been working with a bipartisan group of Senators, including Senator BAYH, Senator LIEBERMAN, Senator BROWNBACK, and Senator SALAZAR, on a plan that will create oil savings for this Nation.

By the way, the bill before us does that. Senator DOMENICI is right. Congress needs to do the hard work, there is no question about that. This bill has already been strengthened, and there have been provisions with CAFE that will add to the strength of this bill.

The approach we are offering is a more aggressive approach than the savings target in the bill. It is a more aggressive approach than CAFE or other oil savings that we see.

We offer this amendment today to replace the gasoline savings goal in H.R. 6, the underlying legislation we are now considering, with title I of what we call the DRIVE Act, which we have offered as an amendment. It would direct the executive branch of our Government to identify within 9 months and to publish within 18 months Federal requirements that will achieve a 2.5-million-barrel-per-day reduction of U.S. oil consumption by 2016, which is the amount of oil that we currently import from the Middle East. The amendment goes on to achieve a 7-million-barrel-per-day reduction by 2026, and a 10-million-barrel-per-day reduction by 2031. That is about 50 percent of the per-day oil consumption in the United States today.

The amendment would also direct the Office of Management and Budget to publish an analysis to ensure the Government's action plan will achieve the oil savings targets, and the amendment will hold the Government accountable by including specific requirements to the executive branch to evaluate, review, and update the plan.

The question that is probably on the minds of most Americans is, Can we do this? Is America up to the challenge? Can we summon the leadership and resources for a task of this magnitude? The simple answer for us as Americans is: We can because we must.

The handwriting is on the wall. Failure to address our energy dependence will mean a future for our kids which is less prosperous, less safe, and less free.

We should be motivated not by fear, however. We need to dream of the better America we can build.

This bill before us does that. It moves us in that direction. This amendment moves us more aggressively in that direction. It makes sure the Federal Government has all the tools at its disposal, the tools that the underlying text provides.

The American people will make it possible. For every voice of concern I hear about foreign oil dependence, I hear about another instance of Americans' innovative spirit. All I have to do is look at my home State of Minnesota where entrepreneurs are inventing new renewable fuel processes, hydraulic-

powered vehicles, new revolutionary energy-saving technologies, the list goes on and on.

The DRIVE Act, upon which this amendment is based, includes a blueprint of a plan for oil independence that centers on three principles: energy conservation, vehicle technology, and renewable fuels. H.R. 6, the underlying text, has included many components of our plan, and, again, I give great credit to both the chairman of the committee, Senator BINGAMAN, and the ranking member, my friend, Senator DOMENICI, for the work they have done and all that they have pulled together to help America lessen its dependence on foreign oil. We need an oil savings target that is bold. We need one that will hold Government accountable to achieving cuts to our foreign oil dependence.

We have the tools, but now we need the leadership. We need to give the leadership direction, and that is what this amendment does. This amendment would express that leadership in terms of what we think is a more relevant standard, one that focuses on our problem—oil consumption. The underlying bill will reduce gasoline use, but it is possible it could result in an increase in diesel which is, of course, made from oil. So our amendment, which is based on oil reduction, is, in our opinion, the more appropriate goal for this law, and that is why we are offering this amendment to H.R. 6.

The gasoline savings goal currently in H.R. 6 amounts to about a 20-percent reduction projected oil consumption by 2030, 23 years from now. But the oil savings in our amendment amounts to a 35-percent reduction in projected oil consumption in 2030. That is a significantly greater reduction, and I believe it is one we can achieve if we set the goal as high as it should be-high enough to cut our dependence on foreign oil and free America from dependence on the oil of tyrants. We put petrodollars—oil is a malleable product. We may not buy directly from Iran, but the fact is, the addiction we have to foreign oil puts petrodollars in the pockets of thugs and tyrants such Chavez in Venezuela Ahmadinejad in Iran.

The reality is that 97 percent of transportation in the United States is fueled by oil we buy from a unified global oil market. Saudi Arabia holds 20 percent of the world's oil reserves, Iran 10 percent, and Venezuela holds 6 percent of the world's oil reserves. It is time to stop funding Hugo Chavez and start sending that money to America's entrepreneurs.

Madam President, I urge my colleagues to join me in supporting this bipartisan oil savings amendment. Again, I applaud the chair and the ranking member, the Senators from New Mexico. They have strengthened this bill. There will be a CAFE piece that we know will achieve greater savings. But, clearly, what we are doing is about oil consumption not just about

gasoline. I think we should set the higher standards. If we tell Americans this is the goal we have to reach, they will get it done, and we will benefit from it.

Madam President, I yield the floor. The PRESIDING OFFICER. The Senator from New Mexico.

Mr. DOMENICI. Madam President, we probably are going to enter into an agreement to have a vote this evening, but I didn't want the good Senator to leave the floor without me making three points.

I do not seek now to have an argument about his approach. I will do that before the vote when we set that up. But when the Senator from Minnesota talks about a goal of saving oil and the bill before us has savings of gasoline, I just wonder if he knows that most of the crude oil goes to gasoline in the United States. That is a fact, isn't it? Most of the crude oil we import, that we bring into our country to go to refineries, is turned into gasoline and used by automobiles.

Mr. COLEMAN. Madam President, most of the fuel we consume, I think over 60 percent, is gasoline. But the issue is dependence. Our concern is not just about gas. It is about oil, oil dependence. So we push a little further on the large issue.

I certainly agree with my distinguished colleague from Mexico that gasoline is a major part of what we are consuming.

Mr. DOMENICI. Madam President, I am going to yield the floor in a moment. I just want to say, if my colleague thinks carefully, the amendment that was offered that was spoken to by my good friend sets goals to be achieved by the White House, by the executive department. We have a bill before us that I am so proud of because for the first time, we did it right. We put in the bill the kinds of law changes that will save gasoline and oil because we change the law. We don't have to ask the President to find ways; we did it. When Senators vote for it, they will not be voting for a goal that asks the President to do something. They will be voting for a change in the law that makes cars more efficient in the future if produced and used in the American market.

That same bill will save tremendous amounts of electricity and whatever is used with electricity because we are going to become so much more efficient on appliances and the like.

And, third, there will be some enormous savings because we are going to make gasoline from something other than crude oil and other than by making it out of corn. We are going to make it out of switchgrass and other products that are part of the biomass approach.

I am proud that just those three will do more than we have ever done, and we won't be asking a President to set goals to achieve, which a President has never been able to do. If they could, they would do it without us asking them. We are doing it in this bill.